

Charter Oak Financial Consultants, LLC - W.R. Grace
 Services Rendered during the Period March 1, 2012 through March 31, 2012

| Date | Staff | Description | Hours | 2012 Rate | Amount |
|--|-------|---|----------------------|-----------|-------------|
| Bradley Rapp - Senior Managing Director | | | | | |
| 01-Mar-12 | BR | Review of weekly update report on Grace. | 0.10 | \$650.00 | \$ 65.00 |
| 01-Mar-12 | BR | Review of Form 8-K setting forth updated pro forma financial statements for Grace upon emergence from bankruptcy. | 1.40 | \$650.00 | \$ 910.00 |
| 05-Mar-12 | BR | Review of weekly update report on Grace. | 0.10 | \$650.00 | \$ 65.00 |
| 27-Mar-12 | BR | Review of previous offer by Debtor relating to proposed financial transaction. | 0.90 | \$650.00 | \$ 585.00 |
| 27-Mar-12 | BR | Review of materials circulated by Debtor's financial advisor in preparation for conference call. | 1.20 | \$650.00 | \$ 780.00 |
| 27-Mar-12 | BR | Financial analysis in preparation for conf call with financial advisors re Debtor proposed financial transaction. | 1.40 | \$650.00 | \$ 910.00 |
| 27-Mar-12 | BR | Conf call with financial advisors to discuss financial transaction proposed by the Debtor. | 0.70 | \$650.00 | \$ 455.00 |
| 27-Mar-12 | BR | Tel C w/ J Sinclair to discuss financial transaction proposed by the Debtor. | 0.40 | \$650.00 | \$ 260.00 |
| 28-Mar-12 | BR | Financial analysis in connection with recent financial transaction proposed by the Debtor. | 0.80 | \$650.00 | \$ 520.00 |
| 28-Mar-12 | BR | Conf call with financial advisors to the FCR in connection with proposed financial transaction by Debtor. | 0.40 | \$650.00 | \$ 260.00 |
| 28-Mar-12 | BR | Tel C w/ J Sinclair to discuss a financial transaction proposed by the Debtor. | 0.10 | \$650.00 | \$ 65.00 |
| | | | Total Bradley Rapp | 7.50 | \$ 4,875.00 |
| James Sinclair - Senior Managing Director | | | | | |
| 01-Mar-12 | JS | Call with Blackstone (O'Connell and Schlesinger) to discuss pro-forma financial statements for monitoring and for purposes of advising ACC | 0.30 | \$650.00 | \$ 195.00 |
| 05-Mar-12 | JS | Review, analyze pricing information and data for purposes of advising ACC counsel. | 0.60 | \$650.00 | \$ 390.00 |
| 15-Mar-12 | JS | Review, analyze pricing information and data for purposes of advising ACC counsel. | 0.50 | \$650.00 | \$ 325.00 |
| 26-Mar-12 | JS | Review, analyze pricing information and data, joint venture agreement for Fluid Cracking Catalysts plant in Abu Dhabi for purposes of advising ACC counsel. | 0.80 | \$650.00 | \$ 520.00 |
| 27-Mar-12 | JS | Review, analyze proposed financial transaction materials from Blackstone in preparation for conference call with Blackstone on 3/27/12. | 2.40 | \$650.00 | \$ 1,560.00 |
| 27-Mar-12 | JS | Conference call with Blackstone (O'Connell), FCR adviser (Radecki) and Rapp to discuss proposed financial transaction for purposes of advising ACC counsel. | 0.70 | \$650.00 | \$ 455.00 |
| 27-Mar-12 | JS | Call with Rapp for follow-up discussion of Blackstone's proposed financial transaction for purposes of advising ACC counsel. | 0.40 | \$650.00 | \$ 260.00 |
| 28-Mar-12 | JS | Further analysis of proposed financial transaction and pricing in preparation for call with FCR adviser (Radecki). | 1.30 | \$650.00 | \$ 845.00 |
| 28-Mar-12 | JS | Conference call with Radecki, FCR adviser, and Brad Rapp to discuss proposed financial transaction of Blackstone for purposes of advising ACC counsel. | 0.40 | \$650.00 | \$ 260.00 |
| 28-Mar-12 | JS | Call with Rapp for follow-up discussion of proposed financial transaction for purposes of advising ACC counsel. | 0.10 | \$650.00 | \$ 65.00 |
| | | | Total James Sinclair | 7.50 | \$ 4,875.00 |
| Peter Cramp - Associate | | | | | |
| 01-Mar-12 | PC | Review and discuss Grace 8-K filing containing pro forma financial information with J. Sinclair. | 0.70 | \$360.00 | \$ 252.00 |
| 05-Mar-12 | PC | Prepare weekly share price and settlement package value update for E. Inselbuch. | 1.50 | \$360.00 | \$ 540.00 |
| 12-Mar-12 | PC | Prepare weekly share price and settlement package value update for E. Inselbuch. | 1.60 | \$360.00 | \$ 576.00 |
| 19-Mar-12 | PC | Prepare weekly share price and settlement package value update for E. Inselbuch. | 1.80 | \$360.00 | \$ 648.00 |
| 26-Mar-12 | PC | Prepare weekly share price and settlement package value update for E. Inselbuch. | 2.40 | \$360.00 | \$ 864.00 |
| 27-Mar-12 | PC | Conference call with Blackstone and Lincoln Financial to discuss proposed financial transaction. | 0.70 | \$360.00 | \$ 252.00 |
| 27-Mar-12 | PC | Review materials from Blackstone regarding proposed financial transaction in preparation for conference call with financial advisors. | 1.10 | \$360.00 | \$ 396.00 |

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| Date | Staff | Description | Hours | 2012 Rate | Amount |
|-----------|-------|--|--------------|-----------|---------------------|
| | | Total Peter Cramp | 9.80 | | \$ 3,528.00 |
| | | Gibbons Sinclair - Associate | | | |
| 12-Mar-12 | GS | Review, Revise January 2012 Fee Application. | 0.80 | \$ 360.00 | \$ 288.00 |
| 30-Mar-12 | GS | Draft February Fee Statement. | 0.80 | \$ 360.00 | \$ 288.00 |
| | | Total Gibbons Sinclair | 1.60 | | \$ 576.00 |
| | | TOTAL | <u>26.40</u> | | <u>\$ 13,854.00</u> |

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 Services Rendered during the Period March 1, 2012 through March 31, 2012

| Date | Staff | Description | Hours | 2012 Rate | Amount |
|---|-------|---|-------|--------------|--------------------|
| Asset Analysis and Recovery | | | | | |
| 01-Mar-12 | BR | Review of weekly update report on Grace. | 0.10 | \$650.00 | \$ 65.00 |
| 01-Mar-12 | PC | Review and discuss Grace 8-K filing containing pro forma financial information with J. Sinclair. | 0.70 | \$360.00 | \$ 252.00 |
| 05-Mar-12 | BR | Review of weekly update report on Grace. | 0.10 | \$650.00 | \$ 65.00 |
| 05-Mar-12 | JS | Review, analyze pricing information and data for purposes of advising ACC counsel. | 0.60 | \$650.00 | \$ 390.00 |
| 05-Mar-12 | PC | Prepare weekly share price and settlement package value update for E. Inselbuch. | 1.50 | \$360.00 | \$ 540.00 |
| 12-Mar-12 | PC | Prepare weekly share price and settlement package value update for E. Inselbuch. | 1.60 | \$360.00 | \$ 576.00 |
| 15-Mar-12 | JS | Review, analyze pricing information and data for purposes of advising ACC counsel. | 0.50 | \$650.00 | \$ 325.00 |
| 19-Mar-12 | PC | Prepare weekly share price and settlement package value update for E. Inselbuch. | 1.80 | \$360.00 | \$ 648.00 |
| 26-Mar-12 | JS | Review, analyze pricing information and data, joint venture agreement for Fluid Cracking Catalysts plant in Abu Dhabi for purposes of advising ACC counsel. | 0.80 | \$650.00 | \$ 520.00 |
| 26-Mar-12 | PC | Prepare weekly share price and settlement package value update for E. Inselbuch. | 2.40 | \$360.00 | \$ 864.00 |
| Total Asset Analysis and Recovery | | | | 10.10 | \$ 4,245.00 |
| Fee Applications (Applicant) | | | | | |
| 12-Mar-12 | GS | Review, Revise January 2012 Fee Application. | 0.80 | \$ 360.00 | \$ 288.00 |
| 30-Mar-12 | GS | Draft February Fee Statement. | 0.80 | \$ 360.00 | \$ 288.00 |
| Total Fee Applications (Applicant) | | | | 1.60 | \$ 576.00 |
| Plan and Disclosure Statement | | | | | |
| 01-Mar-12 | BR | Review of Form 8-K setting forth updated pro forma financial statements for Grace upon emergence from bankruptcy. | 1.40 | \$650.00 | \$ 910.00 |
| 01-Mar-12 | JS | Call with Blackstone (O'Connell and Schlesinger) to discuss pro-forma financial statements for monitoring and for purposes of advising ACC | 0.30 | \$650.00 | \$ 195.00 |
| 27-Mar-12 | BR | Review of previous offer by Debtor relating to proposed financial transaction. | 0.90 | \$650.00 | \$ 585.00 |
| 27-Mar-12 | BR | Review of materials circulated by Debtor's financial advisor in preparation for conference call. | 1.20 | \$650.00 | \$ 780.00 |
| 27-Mar-12 | BR | Financial analysis in preparation for conf call with financial advisors re Debtor proposed financial transaction. | 1.40 | \$650.00 | \$ 910.00 |
| 27-Mar-12 | BR | Conf call with financial advisors to discuss financial transaction proposed by the Debtor. | 0.70 | \$650.00 | \$ 455.00 |
| 27-Mar-12 | BR | Tel C w/ J Sinclair to discuss financial transaction proposed by the Debtor. | 0.40 | \$650.00 | \$ 260.00 |
| 27-Mar-12 | JS | Review, analyze proposed financial transaction materials from Blackstone in preparation for conference call with Blackstone on 3/27/12. | 2.40 | \$650.00 | \$ 1,560.00 |
| 27-Mar-12 | JS | Conference call with Blackstone (O'Connell), FCR adviser (Radecki) and Rapp to discuss proposed financial transaction for purposes of advising ACC counsel. | 0.70 | \$650.00 | \$ 455.00 |
| 27-Mar-12 | JS | Call with Rapp for follow-up discussion of Blackstone's proposed financial transaction for purposes of advising ACC counsel. | 0.40 | \$650.00 | \$ 260.00 |
| 27-Mar-12 | PC | Conference call with Blackstone and Lincoln Financial to discuss proposed financial transaction. | 0.70 | \$360.00 | \$ 252.00 |
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| Date | Staff | Description | Hours | 2012 Rate | Amount |
|-----------|-------|---|--------------|-----------|---------------------|
| 28-Mar-12 | JS | Call with Rapp for follow-up discussion of proposed financial transaction for purposes of advising ACC counsel. | 0.10 | \$650.00 | \$ 65.00 |
| | | Total Plan and Disclosure Statement | 14.70 | | \$ 9,033.00 |
| | | TOTAL | <u>26.40</u> | | <u>\$ 13,854.00</u> |

Charter Oak Financial Consultants, LLC - W.R. Grace
Services Rendered during the Period March 1, 2012 through March 31, 2012
Summary of Professional Hours by Staff

| Professional Staff | Hours | Rate | Amount |
|---|--------------|-----------|---------------------|
| Bradley Rapp - Senior Managing Director | 7.50 | \$ 650.00 | \$ 4,875.00 |
| James Sinclair - Senior Managing Director | 7.50 | \$ 650.00 | \$ 4,875.00 |
| Peter Cramp - Associate | 9.80 | \$ 360.00 | \$ 3,528.00 |
| Gibbons Sinclair - Senior Analyst | 1.60 | \$ 360.00 | \$ 576.00 |
| Total Professional Hours and Fees | <u>26.40</u> | | <u>\$ 13,854.00</u> |

Charter Oak Financial Consultants, LLC - W.R. Grace
Summary of Expenses Incurred - March 1, 2012 through March 31, 2012

| Date | Description of Item | Amount |
|--------------------------------|---|----------------------|
| No Expenses during This Period | | |
| | Total Expenses March 1, 2012 through March 31, 2012 | <u><u>\$0.00</u></u> |